



## AIRCRAFT MECHANICS FRATERNAL ASSOCIATION

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### AMFA Local 32 Scholarship Fund

#### **Purpose**

Realizing the importance of education, AMFA Local 32 has established a scholarship fund for the purpose of assisting its members and their dependants in defraying the cost of continuing education.

#### **Award level**

This program will award a total of 5 scholarships in the amount of \$2000 each, for a total payout of \$10000.00 each year.

#### **Administration**

The Scholarship Fund will be administered by the AMFA 32 Local Executive Council.

#### **Eligibility**

To be eligible for the scholarship award, the applicant must be either:

1. A member in good standing of AMFA Local 32, at the time the application is submitted, with a record of attendance at Membership Meetings of at least 50% for the previous calendar year.
2. The wife, husband or dependant son or daughter, or other legal dependant of a member of Local 32 in good standing, at the time the application is submitted, with a record of attendance at Membership Meetings of at least 50% for the previous calendar year.

#### **The applicant must also be either:**

1. A full-time student of a college, university, community college, private institute or trade school.

2. A high school graduate with a minimum Grade Point Average of 3.0 {Based on a 4.0 grade point scale} at the time of application that has been accepted at an accredited institution of higher learning.
3. A dependant son or daughter in the final year of high school with a minimum Grade Point Average of 3.0 {Based on a 4.0 grade point scale}, with the intent to begin classes in an accredited learning institution of higher learning by the end of the award year.
4. A member of Local 32 enrolled in an accredited learning institution on a part-time basis with a minimum Grade Point Average of 3.0 {based on a 4.0 scale}.

### **Educational Institution**

Colleges, universities, community colleges, and trade schools qualify as educational institutions. Said institution must be accredited with a state, federal, or recognized educational accreditation agency.

### **Application process**

Applications for the scholarship program will be available on the AMFA Local 32 website beginning January 5<sup>th</sup> of each year that the scholarship program is in force.

All applications must be received at the AMFA Local 32 office no later than the last business day in May to qualify for the drawing being held in that same year.

Only one application can be filed each year per person, however if a member has multiple individuals in their household that meet the eligibility requirements of this program, all qualifying individuals may apply.

An applicant must have a high school diploma, or the equivalent thereof, and intend to apply the scholarship to further said applicants education with an accredited educational institution.

Individuals who win one year may reapply the following year providing that they continue to meet this programs eligibility requirement.

## **Method of Selection**

A random drawing from a pool of eligible applicants shall be held at the regularly scheduled Membership Meeting in July of each year that the scholarship program is in force. A runner up shall be selected in the event that a winner fails to remain qualified.

## **Disqualification**

Applications will be reviewed by the Local Executive Council, and approved before the drawing. Applicants/Sponsors will be notified if disqualified from the drawing.

## **Procedure for Scholarship Payment**

The individual awarded a scholarship has the burden of proving to the LEC that said individual is accepted and enrolled at an accredited educational institution, prior to receiving the award payment. The Local Executive Council has full power to construe the provisions of this plan.

**It shall be understood by all parties that the intent of this scholarship is to assist individuals in paying for expenses related to attending an educational institute as described above. Winner acknowledges that failure to enroll in an accredited institution by November 30<sup>th</sup> of the year in which the scholarship is won will cause the award to be forfeit. Should this occur the funding will be awarded to the qualifying runner up or if a qualified runner up is not available the award will be added to the pool for the following year. {i.e. should an award which is drawn in 2006 be forfeited, with no qualifying runner up, the total awards in 2007 will be 3 as opposed to 2}.**

If the Local Executive Council is satisfied that the winner meets the criteria of this plan, the committee shall direct the treasurer to issue a check or draft to the winning individual in exchange for a receipt signed by that individual, or in the case of minors, their legal guardians acknowledging payment of the scholarship award.

If an individual has already paid tuition to the institution, upon receiving proof of payment from the institution, the Local Executive Council shall direct the treasurer to issue a check or draft to the winning individual.

If an individual has not paid tuition to the institution, proof of enrollment must be provided to the Local Executive Council. Upon receipt of said proof, the Local Executive Council shall direct the treasurer to issue a check or draft payable to the scholarship winner.

The Local and its officers shall not be held liable for any action taken or omitted by them in good faith.

### **Tax filing requirement**

The winning members understand that the Internal Revenue Service considers scholarship awards to be taxable and as such, any award won by the member or their dependants is required to be reported. AMFA Local 32 shall not be held responsible for any taxes, fees, or fines related to receiving this award.